

General Information

RECEIVED BY

Year: 2001

1.	Legal Name of Respondent:	Central Montana Communications, Incorporated
2.	Name Under Which Respondent Does Business:	Central Montana Communications, Incorporated
3.	Date of Incorporation:	07/01/1993
4.	Address to send Correspondence Concerning Report:	P.O. Box 751 Havre, MT 59501
5.	Person Responsible for This Report:	Gail Rainey
5a.	Telephone Number:	(406) 394-2000
Control Over Respondent		
1.	If direct control over the respondent was held by another entity at the end of year provide the following:	
1a.	Name and address of the controlling organization or person:	
	Triangle Telephone Cooperative Association, Inc., P.O. Box 1220, Havre, MT 59501-1220	
1b.	Means by which control was held: Stock Ownership	
1c.	Percent Ownership:	100%

Board of Directors		
Line No.	Name of Director and Address (City, State) (a)	Fees Paid During Year (b)
1	Verlin Reichelt, Big Sandy, MT 59520	2788
2	Richard Stuker, Chinook, MT 59523	3073
3	Tom Bangs, Inverness, MT 59530	2938
4	Richard Pokorny, Big Sandy, MT 59520	2988
5	Paul VanCleve, Big Timber, MT 59011	2523
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18	Chairman of the Board:	
19	Richard Stuker	
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Officers

Year: 2001

Line No.	Title of Officer (a)	Department Over Which Jurisdiction is Exercised (b)	Name and Address of Person Holding Office at Year End (c)
1	President		Richard Stuker, Chinook, MT 59523
2	Vice President		Verlin Reichelt, Big Sandy, MT 59520
3	Secretary/Treasurer		Tom Bangs, Inverness, MT 59530
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Total Company Balance Sheet

Year: 2001

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		CURRENT ASSETS:		
2	1120	Cash and Equivalents	3,290,641	3,986,833
3	1180	Telecommunications Accounts Receivable - Net	867,977	808,633
4	1190	Other Accounts Receivable - Net	873,530	1,682,427
5	1200	Notes Receivable - Net	2,500,000	
6	1210	Interest and Dividends Receivable	22,984	36,255
7	1220	Materials and Supplies		
8	* 1280	Prepayments	50,133	31,258
9	^ 1290	Prepaid Rents		
10	^ 1300	Prepaid Taxes		
11	^ 1310	Prepaid Insurance		
12	^ 1320	Prepaid Directory Expenses		
13	^ 1330	Other Prepayments	50,133	31,258
14	1350	Other Current Assets		
15		Total Current Assets	7,605,265	6,545,406
16		NONCURRENT ASSETS:		
17	1401	Investments in Affiliated Companies	11,416	10,611
18	1402	Investments in Nonaffiliated Companies	5,350,179	5,704,736
19	1406	Nonregulated Investments	82,740	79,319
20	1407	Unamortized Debt Issuance Expense		
21	1408	Sinking Funds		
22	1410	Other Noncurrent Assets		
23	1438	Deferred Maintenance and Retirements		
24	1439	Deferred Charges		
25	1500	Other Jurisdictional Assets - Net		
26		Total Noncurrent Assets	5,444,335	5,794,666
27		PROPERTY, PLANT, & EQUIPMENT:		
28	2001	Telecommunications Plant in Service	42,017,632	38,729,944
29	2002	Property Held for Future Telecommunications Use		
30	2003	Plant Under Construction - Short Term	394,984	2,130,160
31	2004	Plant Under Construction - Long Term	66,944	681,770
32	2005	Telecommunications Plant Adjustment	2,656,541	2,656,541
33	2006	Nonoperating Plant		
34	2007	Goodwill	10,288,260	10,288,260
35	3100	Accumulated Depreciation	(20,189,764)	(19,047,381)
36	3200	Accumulated Depreciation - Held for Future Use		
37	3300	Accumulated Depreciation - Nonoperating		
38	3400	Accumulated Amortization	(6,574,276)	(5,700,604)
39		Net Property, Plant, & Equipment	28,660,321	29,738,690
40		TOTAL ASSETS	41,709,921	42,078,762

^ Subaccount of account marked with a *.

Total Company Balance Sheet

Year: 2001

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
41		CURRENT LIABILITIES:		
42	4010	Accounts Payable	448,055	1,030,787
43	4020	Notes Payable		
44	4030	Advance Billing and Payments	321,918	272,123
45	4040	Customer Deposits	54,012	51,849
46	4050	Current Maturities - Long Term Debt	1,474,000	1,406,000
47	4060	Current Maturities - Capital Leases		
48	4070	Income Taxes - Accrued	768,255	661,789
49	4080	Other Taxes - Accrued	344,688	327,054
50	4100	Net Current Deferred Operating Income Taxes		
51	4110	Net Current Deferred Nonoperating Income Taxes		
52	4120	Other Accrued Liabilities	318,082	371,751
53	4130	Other Current Liabilities		
54		Total Current Liabilities	3,729,010	4,121,353
55		LONG-TERM DEBT:		
56	4210	Funded Debt		
57	4220	Premium on Long-Term Debt		
58	4230	Discount on Long-Term Debt		
59	4240	Reacquired Debt		
60	4250	Obligations Under Capital leases		
61	4260	Advances From Affiliated Companies		
62	4270	Other Long-Term Debt	25,173,869	26,537,912
63		Total Long-Term Debt	25,173,869	26,537,912
64		OTHER LIABILITIES AND DEFERRED CREDITS:		
65	4310	Other Long-Term Liabilities		
66	4320	Unamort. Oper. Invest. Tax Credits - Net		
67	4330	Unamort. Nonoper. Invest. Tax Credits - Net		
68	4340	Net Noncurrent Deferred Oper. Income Taxes		
69	4350	Net Noncurrent Deferred Nonoper. Income Taxes		
70	4360	Other Deferred Credits		
71	4370	Other Jurisdictional Liab. and Def. Credits		
72		Total Other Liabilities and Deferred Credits		
73		STOCKHOLDERS' EQUITY:		
74	4510	Capital Stock	6,390,000	6,390,000
75	4520	Additional Paid-In Capital		
76	4530	Treasury Stock		
77	4540	Other Capital		
78	4550	Retained Earnings	6,417,042	5,029,497
79		Total Stockholders' Equity	12,807,042	11,419,497
80		TOTAL LIAB. AND STOCKHOLDERS' EQUITY	41,709,921	42,078,762

Total Company Income Statement

Year: 2001

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues		
3	5080	Network Access Revenues	2,572,935	2,379,359
4	* 5100	Long Distance Message Revenue	7,408,101	7,852,623
5	^ 5110	Unidirectional Long Distance Revenue	4	8,408
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue	4	8,408
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue		
10	^ 5230	Directory Revenue	224,995	269,004
11	^ 5240	Rent Revenue	44,405	44,479
12	^ 5250	Corporate Operations Revenue	37,174	35,524
13	^ 5260	Miscellaneous Revenue	(11,220)	7,365
14	^ 5270	Carrier Billing and Collection Revenue	154,636	181,636
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	1,508	13,385
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	10,204,527	10,496,009
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense	226,427	182,676
21	6210	Central Office Switching Expense	184,814	198,719
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	130,618	126,083
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	496,417	438,198
26	^ 6431	Aerial Wire Expense	129,180	120,095
27	^ 6441	Conduit Systems Expense	367,238	318,103
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	521,211	439,138
30	6540	Access Expense	351,356	297,345
31	6560	Depreciation and Amortization Expense	2,196,852	2,073,065
32	6610	Marketing	16,009	13,680
33	6620	Services	955,621	902,404
34	6710	Executive and Planning	93,055	91,101
35	6720	General and Administrative	508,029	466,383
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)	5,680,409	5,228,792
38	7100	Other Operating Income and Expense	(31)	
39	7200	Operating Taxes	1,378,291	1,809,317
40		Net Operating Income (L.17-L.37+L.38-L.39)	3,145,796	3,457,900
41	7300	Nonoperating Income and Expense	(445,009)	(332,390)
42	7400	Nonoperating Taxes	(159,947)	(105,863)
43	7500	Interest and Related Items	1,529,356	1,729,954
44	7600	Extraordinary Items		
45	7910	Effects of Juris. Ratemaking Diff. - Net		
46	7990	Nonregulated Net Income	(56,166)	(75,715)
47		NET INCOME (L.40+L.41-L.42-L.43-L.44+L.45-L.46)	1,387,545	1,577,134

^ Subaccount of the account marked with a *.

Montana Total State Income Statement

Year: 2001

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues		
3	5080	Network Access Revenues		
4	* 5100	Long Distance Message Revenue		
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue		
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)		
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense		
21	6210	Central Office Switching Expense		
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense		
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense		
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense		
30	6540	Access Expense		
31	6560	Depreciation and Amortization Expense		
32	6610	Marketing		
33	6620	Services		
34	6710	Executive and Planning		
35	6720	General and Administrative		
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)		
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes		
40		Net Operating Income (L.17-L.37+L.38-L.39)		

^ Subaccount of the account marked with a *.

Montana Intrastate Income Statement

Year: 2001

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	2,572,935	2,379,359
3	5080	Network Access Revenues	2,111,353	2,017,915
4	* 5100	Long Distance Message Revenue		8,296
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		8,296
9	* 5200	Miscellaneous Revenue	190,483	216,008
10	^ 5230	Directory Revenue	44,405	44,479
11	^ 5240	Rent Revenue	37,174	35,524
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	(11,220)	7,365
14	^ 5270	Carrier Billing and Collection Revenue	120,124	128,640
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	1,508	13,385
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	4,873,263	4,608,193
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		80,202
20	6120	General Support Expense	108,132	87,246
21	6210	Central Office Switching Expense	88,260	
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	62,378	55,356
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	237,069	192,388
26	^ 6431	Aerial Wire Expense	61,691	52,727
27	^ 6441	Conduit Systems Expense	175,378	139,661
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	248,909	192,800
30	6540	Access Expense	167,793	130,547
31	6560	Depreciation and Amortization Expense	1,049,126	910,163
32	6610	Marketing	7,645	6,006
33	6620	Services	456,365	396,194
34	6710	Executive and Planning	44,439	39,997
35	6720	General and Administrative	242,614	204,762
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)	2,712,730	2,295,661
38	7100	Other Operating Income and Expense	(15)	
39	7200	Operating Taxes	658,215	794,367
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,502,303	1,518,165

^ Subaccount of the account marked with a *.

Montana Intrastate Regulated Income Statement

Year: 2001

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	2,572,935	2,379,359
3	5080	Network Access Revenues	1,726,525	1,770,599
4	* 5100	Long Distance Message Revenue		8,296
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		8,296
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue		
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	4,299,460	4,158,254
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense	95,400	72,372
21	6210	Central Office Switching Expense	77,867	78,728
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	55,033	49,951
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	209,155	173,603
26	^ 6431	Aerial Wire Expense	54,427	47,579
27	^ 6441	Conduit Systems Expense	154,728	126,024
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	219,601	173,975
30	6540	Access Expense	148,037	117,801
31	6560	Depreciation and Amortization Expense	925,597	821,296
32	6610	Marketing	6,745	5,420
33	6620	Services	402,630	357,510
34	6710	Executive and Planning	39,207	36,092
35	6720	General and Administrative	214,047	184,769
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)	2,393,319	2,071,517
38	7100	Other Operating Income and Expense	(13)	
39	7200	Operating Taxes	580,714	716,806
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,325,414	1,369,931

^ Subaccount of the account marked with a *.

Average Rate Base - Total State

Year: 2001

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	42017632	38729944
2	3100	Accumulated Depreciation	20189764	19047381
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	21827868	19682563

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	42017632	38729944
2	3100	Accumulated Depreciation	20189764	19047381
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	21827868	19682563

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	42017632	38729944
2	3100	Accumulated Depreciation	20189764	19047381
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+L.8)	21827868	19682563

Statement of Cash Flows

Year: 2001

Line No.	Item Description (a)	Amount (b)	Amount (c)
1	Increase/(decrease) in Cash & Cash Equivalents		
2	Cash Flows from Operating Activities:		
3	Net Income		1387545
4	Reconciliation Adjustments:		
5	Depreciation & Amortization	3070524	
6	Provision for Accounts Receivable Losses	4873	
7	Deferred Income Taxes - Net		
8	Unamortized Investment Tax Credits (ITCs) - Net		
9	Allowance for Funds Used During Construction (AFUDC)		
10	Change in Operating Receivables - Net	757950	
11	Change in Materials, Supplies & Inventories - Net		
12	Change in Operating Payables & Accrued Liabilities - Net	-530774	
13	Change in Other Assets & Deferred Credits - Net	-18875	
14	Change in Other Liabilities & Deferred Credits - Net		
15	Other (explained on back of this page)	70431	
16	Total Adjustments		3354129
17	Net Cash Provided by/(Used in) Operating Activities		
18	Cash Inflows/Outflows From Investing Activities:		
19	Construction/Acquisition of Property, Plant & Equipment (net of	-1992155	
20	AFUDC & Capital Lease Related Acquisitions)		
21	Proceeds from Disposals of Property, Plant & Equipment		
22	Investments In & Advances to Affiliates	-2500000	
23	Proceeds from Repayment of Advances		
24	Other Investing Activities (explained on back of this page)	350332	
25	Net Cash Provided by/(Used in) Investing Activities		-4141823
26	Cash Flows from Financing Activities:		
27	Net Incr./(Decr.) in Short-Term Debt, Original maturity <= 3 mo.		
28	Advances from Affiliates		
29	Repayment of Advances from Affiliates		
30	Proceeds from Issuances of Long-Term Debt		
31	Repayment of Long-Term Debt	-1072569	
32	Payment of Capital Lease Obligations		
33	Proceeds from Issuing Common Stock/Parent Co. Equity Investment		
34	Repurchase of Treasury Shares		
35	Dividends Paid		
36	Other Financing Activities (explained on back of this page)	-223474	
37	Net Cash Provided by Financing Activities		-1296043
38	Effect of Exchange Rate Changes on Cash		
39	Net Increase/(Decrease) in Cash & Cash Equivalents		-696192
40	Cash & Cash Equivalents at Beginning of Period		3986833
41	Cash & Cash Equivalents at End of Period		3290641

Statement of Cash Flows

Year: 2001

Line 15.	Other Operating Activities	
	Accrued Income Tax	106466
	Other Taxes Accrued	17634
	Other Accrued Liabilities	-53669
		<u>70431</u>
Line 24.	Other Investing Activities	
	Big Flat Electric Cooperative Capital Credits	-86
	Fergus Electric Cooperative Capital Credits	-106
	Farmers Union Capital Credits	-53
	Triangle Telephone Cooperative Capital Credits	-805
	Rural Telephone Finance Cooperative Capital Credits	25684
	Bonds	329119
	Nonregulated Investment in Other Terminal Equipment	-3421
		<u>350332</u>
Line 36.	Other Financing Activities	
	REA Notes	<u>-223474</u>

Company Name: Central Montana Communications, Inc.

SCHEDULE 10

Receivables and Investments-Affiliated & Nonaffiliated Companies

ar. 2001

Line No.	Name of Affiliate or Company (a)	Account 1160 Temporary Investments (b)	Account 1180 Telecom. Accounts Receivable (c)	Account 1181 Accts. Rec. Telecom. Allowance (d)	Account 1190 Other Accounts Receivable (e)	Account 1191 Accounts Receivable Allow. - Other (f)	Account 1200 Notes Receivable (g)	Account 1201 Notes Receivable Allowance (h)	Account 1210 Interest and Dividends Receivable (i)	Account 1401 Investments in Affil. Companies (j)	Account 1402 Investments in Nonaffil. Companies (k)
1	NRUCFC	3025000							22984		
2	Subscriber Receivables		872667	4690	888						
3	Reg & NonReg Sales				63789						
4	AT&T				357007						
5	NECA				11657						
6	NCRPC				271608						
7	MILEC				109334						
8	Other Inter-Exc Carriers				7721						
9	Triangle Comm System				51694						
10	USAC E-Rate				-168						
11	Returned Checks										
12	Invest In Triangle Tele									11416	
13	RTFC										1628549
14	Electric Cooperatives										1771
15	NCDC										28282
16	Farmers Union-GF										319
17	Bonds										3690258
18	NECA										1000
19	Triangle Telephone Coop						2500000				
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30	Totals	3025000	872667	4690	873530		2500000		22984	11416	5350179

Company Name: Central Montana Communications, Inc.

SCHEDULE 11

Net Plant in Service - Detail

Year:2001

Line No.	Account (a)	Description (b)	Beginning of Year Balance (c)	Additions (d)	Retirements (e)	Sales & Transfers (f)	End of Year Account 2001 Balance (g)	Year End Accumulated Depreciation (h)	End of Year Net Plant Balance (i)
1	*	Land and Support Assets	2397024	442194	87090		2752128	929797	1822331
2	^	Land	56992				56992		56992
3	^	Motor Vehicles	708591	218283	31933		894941	323617	571324
4	^	Aircraft							
5	^	Special Purpose Vehicles	179075	84850	55157		208768	33307	175461
6	^	Garage Work Equipment							
7	^	Other Work Equipment	79442				79442	24919	54523
8	^	Buildings	1366936	139061			1505997	542445	963552
9	^	Furniture							
10	^	Office Equipment	5988				5988	5509	479
11	^	General Purpose Computers							
12	^	Analog Electronic Switching							
13	^	Digital Electronic Switching	3619544	249132	-5231		3873907	1455046	2418861
14	^	Electro-Mechanical Switching							
15	^	Operator Systems							
16	^	Radio Systems							
17	^	Circuit Equipment	6226592	1597998	437839		7386751	4137549	3249202
18	*	Information Orig & Term Equip	24856				24856	24856	
19	^	Station Apparatus							
20	^	Customer Premises Wiring							
21	^	Large Private Branch Exchanges							
22	^	Public Telephone Term. Equip.							
23	^	Other Terminal Equipment	24856				24856	24856	
24	^	Poles	282527				282527	207883	74644
25	*	Cable and Wire Facilities	26072305	2083236	563734		27591807	13345148	14246659
26	^	Aerial Cable	1277319	115841	23393		1369767	654990	714777
27	^	Underground Cable	692433	2061			694494	194276	500218
28	^	Buried Cable	24102553	1965334	540341		25527546	12495882	13031664
29	^	Submarine Cable							
30	^	Deep Sea Cable							
31	^	Intrabuilding Network Cable							
32	^	Aerial Wire	103769		1440		102329	90791	11538
33	^	Conduit Systems	3327				3327	1549	1778
34		Totals	38729944	4372560	1084872		42017632	20192619	21825013

^ Subaccount of the account marked with a *.

Company Name: Central Montana Communications, Inc.

SCHEDULE 12

Analysis of Plant Held for Future Use

Year: 2001

Line No.	Location and Description of Property (a)	Date Included in Account 2002 (b)	Book Cost of Property at Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Transfers and Adjustments Charges and (Credits) (f)	Book Cost of Property at End of Year (g)
1	Not Applicable						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30	Totals (Sum L.1 to L.29)						

Company Name: Central Montana Communications, Inc.

SCHEDULE 13

Average Cost of Long Term Debt

Year: 2001

Line No.	Description (a)	Issue Date (b)	Maturity Date (c)	Principal Amount (d)	Gross Proceeds (e)	Net Proceeds (f)	Net Per \$100 (g)	Outstanding Per Balance Sheet (h)	Yield to Maturity (i)	Annual Net Cost (j)	Amortization of Premium or Discount (k)	Total Cost (%) (l)
1	Not Applicable											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30	Total											

Company Name: Central Montana Communications, Inc.

SCHEDULE 14

Cost of Preferred Stock

Year: 2001

Line No.	Description (a)	Date of Issuance (b)	Method of Offering (c)	Call Redemption Price (d)	Par Value Of Issue (e)	Gross Proceeds Amounts (f)	Net Proceeds Amounts (g)	Net Proceeds Per \$100 (h)	Cost of Money (i)	Principal Outstanding (j)	Annual Cost (k)	Embedded Cost (l)
1	Not Applicable											
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30	Totals (Sum L.1 to L.29)											

Company Name: Central Montana Communications, Inc.

SCHEDULE 15

Analysis of Common Stock

Year: 2001

Line No.	(a)	Avg. Number of Shares Outstanding (b)	Book Value (per share) (c)	Earnings (per share) (d)	Dividends (per share) (e)	Retention Ratio (f)	Market Price High (g) Low (h)	Price/Earnings Ratio (i)
1	Year Ended December 31:	Not Applicable						
2								
3								
4								
5								
6								
7								
8	Month by Month Data:							
9	January							
10	February							
11	March							
12	April							
13	May							
14	June							
15	July							
16	August							
17	September							
18	October							
19	November							
20	December							
21								
22								
23								

Company Name: Central Montana Communications, Inc.

SCHEDULE 16

Capital Stock and Funded Debt Reacquired or Retired During the Year Year: 2001

Line No.	Description of Security (a)	Call or Retirement Date (b)	Number of Shares (c)	Principal Amount (d)	Reacquisition or Retirement Cost (e)	Gain or (Loss) (f)	Retirement or Reacquisition (g)
1	Not Applicable						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30	Totals (Sum L.1 to L.29)						

Total Company Expense Matrix

SCHEDULE 17
Page 1 of 2
Year: 2001

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
1	*	6110 Network Support Expense	28068	15336	12345	114231	-169980	
2	^	6112 Motor Vehicle Expense	24333	13313	12345	110268	-160259	
3	^	6113 Aircraft Expense						
4	^	6114 Special Purpose Vehicles Expense	3735	2023		3963	-9721	
5	^	6115 Garage Work Equipment Expense						
6	^	6116 Other Work Equipment Expense						
7	*	6120 General Support Expense	35366	18825	94815	72736	4686	226428
8	^	6121 Land and Building Expense	29624	16052	66975	57697	4686	175034
9	^	6122 Furniture and Artworks Expense						
10	^	6123 Office Equipment Expense			27840	5171		33011
11	^	6124 General Purpose Computers Expense	5742	2773		9868		18383
12	*	6210 Central Office Switching Expense	72515	35304		54651	22344	184814
13	^	6211 Analog Electronic Expense						
14	^	6212 Digital Electronic Expense	72515	35304		54651	22344	184814
15	^	6215 Electro-Mechanical Expense						
16		6220 Operator Systems Expense						
17	*	6230 Central Office Transmission Expense	43433	20196		55108	11881	130618
18	^	6231 Radio Systems Expense						
19	^	6232 Circuit Equipment Expense	43433	20196		55108	11881	130618
20	*	6310 Information Origination/Termination Expense						
21	^	6311 Station Apparatus Expense						
22	^	6341 Large Private Branch Exchange Expense						
23	^	6351 Public Telephone Terminal Equipment Exp.						
24	^	6362 Other Terminal Equipment Expense						
25	*	6410 Cable and Wire Facilities Expense	216554	102978	12057	92219	72607	496415
26	^	6411 Poles Expense	558	331	12057	174	222	13342
27	^	6421 Aerial Cable Expense	61951	30664		16429	20135	129179
28	^	6422 Underground Cable Expense	278	157		513	85	1033
29	^	6423 Buried Cable Expense	153767	71826		75103	52165	352861
30	^	6424 Submarine Cable Expense						
31	^	6425 Deep Sea Cable Expense						
32	^	6426 Intrabuilding Network Cable Expense						
33	^	6431 Aerial Wire Expense						
34		Subtotals	395,936	192,639	119,217	388,945	(58,462)	1038275

^ Subaccount of the account marked with a *.

Company Name: Central Montana Communications, Inc.

SCHEDULE 17
Page 2 of 2

Total Company Expense Matrix

Year: 2001

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
35	6441	Conduit Systems Expense						
36	6510	Other Property Expenses						
37	* 6530	Network Operations Expense	293181	161514	13319	128376	-75179	521211
38	6531	Power Expense				43206		43206
39	6532	Network Administration Expense	148304	75073	9203	53608	31008	317196
40	6533	Testing Expense	17717	9796		11882	6619	46014
41	6534	Plant Operations Expense	104735	64770	4116	16036	-112806	76851
42	6535	Engineering Expense	22425	11875		3644		37944
43	6540	Access Expense				351356		351356
44	6561	Depreciation - Telecomm. Plant in Service				2196852		2196852
45	6562	Depreciation-Prop. for Future Telecom. Use						
46	6563	Amortization Expense - Tangible						
47	6564	Amortization Expense - Intangible						
48	6565	Amortization - Other						
49	* 6610	Marketing	2710	1741		11558		16009
50	6611	Product Management						
51	6612	Sales	266	171		10627		11064
52	6613	Product Advertising	2444	1570		931		4945
53	6621	Call Completion Services	3418	2224		11508		17150
54	6622	Number Services	6145	3747		129571		139463
55	6623	Customer Services	165874	100599	16992	515544		799009
56	6711	Executive	44079	22280	26466			92825
57	6712	Planning				230		230
58	6721	Accounting and Finance	88467	49817	11334	78337		227955
59	6722	External Relations	6616	3895		35807		46318
60	6723	Human Relations	11243	8215		21523		40981
61	6724	Information Management	5385	2618		13259		21262
62	6725	Legal				3408		3408
63	6726	Procurement						
64	6727	Research and Development						
65	6728	Other General and Administrative	23752	11531	2009	130813		168105
66	6790	Provision for Uncollectible Notes Receivable						
67		Totals	1,046,806	560,820	189,337	4,017,087	(133,641)	5680409

^ Subaccount of the account marked with a *.

Total State Expense Matrix

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
1	*	61110 Network Support Expense	Not Applicable					
2	<	61112 Motor Vehicle Expense						
3	<	61113 Aircraft Expense						
4	<	61114 Special Purpose Vehicles Expense						
5	<	61115 Garage Work Equipment Expense						
6	<	61116 Other Work Equipment Expense						
7	*	6120 General Support Expense						
8	<	6121 Land and Building Expense						
9	<	6122 Furniture and Artworks Expense						
10	<	6123 Office Equipment Expense						
11	<	6124 General Purpose Computers Expense						
12	*	6210 Central Office Switching Expense						
13	<	6211 Analog Electronic Expense						
14	<	6212 Digital Electronic Expense						
15	<	6215 Electro-Mechanical Expense						
16		6220 Operator Systems Expense						
17	*	6230 Central Office Transmission Expense						
18	<	6231 Radio Systems Expense						
19	<	6232 Circuit Equipment Expense						
20	*	6310 Information Origination/Termination Expense						
21	<	6311 Station Apparatus Expense						
22	<	6341 Large Private Branch Exchange Expense						
23	<	6351 Public Telephone Terminal Equipment Exp.						
24	<	6362 Other Terminal Equipment Expense						
25	*	6410 Cable and Wire Facilities Expense						
26	<	6411 Poles Expense						
27	<	6421 Aerial Cable Expense						
28	<	6422 Underground Cable Expense						
29	<	6423 Buried Cable Expense						
30	<	6424 Submarine Cable Expense						
31	<	6425 Deep Sea Cable Expense						
32	<	6426 Intrabuilding Network Cable Expense						
33	<	6431 Aerial Wire Expense						
34		Subtotals						

^ Subaccount of the account marked with a *.

Company Name: Central Montana Communications, Inc.

SCHEDULE 18

Page 2 of 2

Total State Expense Matrix

Year: 2001

Line No.	Acct. No. (a)	Description (b)	Salaries and Wages (c)	Benefits (d)	Rents (e)	Other Expenses (f)	Clearances (g)	Total (h)
35	6441	Conduit Systems Expense						
36	6510	Other Property Expenses						
37	6530	Network Operations Expense						
38	6531	Power Expense						
39	6532	Network Administration Expense						
40	6533	Testing Expense						
41	6534	Plant Operations Expense						
42	6535	Engineering Expense						
43	6540	Access Expense						
44	6561	Depreciation - Telecomm. Plant in Service						
45	6562	Depreciation-Prop. for Future Telecom. Use						
46	6563	Amortization Expense - Tangible						
47	6564	Amortization Expense - Intangible						
48	6565	Amortization - Other						
49	6610	Marketing						
50	6611	Product Management						
51	6612	Sales						
52	6613	Product Advertising						
53	6621	Call Completion Services						
54	6622	Number Services						
55	6623	Customer Services						
56	6711	Executive						
57	6712	Planning						
58	6721	Accounting and Finance						
59	6722	External Relations						
60	6723	Human Relations						
61	6724	Information Management						
62	6725	Legal						
63	6726	Procurement						
64	6727	Research and Development						
65	6728	Other General and Administrative						
66	6790	Provision for Uncollectible Notes Receivable						
67		Totals						

^ Subaccount of the account marked with a *.

Pension Costs

Year: 2001

1	Plan Name NTCA Savings Plan			
2	Defined Benefit Plan? <u>Yes</u>	Defined Contribution Plan? _____		
3	Actuarial Cost Method? _____	IRS Code: _____		
4	Annual Contribution by Employer: <u>\$143,677</u>	Is the Plan Over Funded? _____		
5				
	Item	Current Year	Last Year	% Change
6	Change in Benefit Obligation			
7	Benefit obligation at beginning of year			
8	Service cost			
9	Interest Cost			
10	Plan participants' contributions			
11	Amendments			
12	Actuarial Gain			
13	Acquisition			
14	Benefits paid			
15	Benefit obligation at end of year			
16	Change in Plan Assets			
17	Fair value of plan assets at beginning of year			
18	Actual return on plan assets			
19	Acquisition			
20	Employer contribution			
21	Plan participants' contributions			
22	Benefits paid			
23	Fair value of plan assets at end of year			
24	Funded Status			
25	Unrecognized net actuarial loss			
26	Unrecognized prior service cost			
27	Prepaid (accrued) benefit cost			
28				
29	Weighted-average Assumptions as of Year End			
30	Discount rate			
31	Expected return on plan assets			
32	Rate of compensation increase			
33				
34	Components of Net Periodic Benefit Costs			
35	Service cost			
36	Interest cost			
37	Expected return on plan assets			
38	Amortization of prior service cost			
39	Recognized net actuarial loss			
40	Net periodic benefit cost			
41				
42	Montana Intrastate Costs:			
43	Pension Costs			
44	Pension Costs Capitalized			
45	Accumulated Pension Asset (Liability) at Year End			
46	Number of Company Employees:			
47	Covered by the Plan			
48	Not Covered by the Plan			
49	Active			
50	Retired			
51	Deferred Vested Terminated			

Pension Costs

Year: 2001

1	Plan Name NTCA Savings Plan			
2	Defined Benefit Plan _____	Defined Contribution Plan? <u>Yes</u>		
3	Actuarial Cost Method? _____	IRS Code: _____		
4	Annual Contribution by Employer: <u>\$26,422</u>	Is the Plan Over Funded? _____		
5				
	Item	Current Year	Last Year	% Change
6	Change in Benefit Obligation			
7	Benefit obligation at beginning of year			
8	Service cost			
9	Interest Cost			
10	Plan participants' contributions			
11	Amendments			
12	Actuarial Gain			
13	Acquisition			
14	Benefits paid			
15	Benefit obligation at end of year			
16	Change in Plan Assets			
17	Fair value of plan assets at beginning of year			
18	Actual return on plan assets			
19	Acquisition			
20	Employer contribution			
21	Plan participants' contributions			
22	Benefits paid			
23	Fair value of plan assets at end of year			
24	Funded Status			
25	Unrecognized net actuarial loss			
26	Unrecognized prior service cost			
27	Prepaid (accrued) benefit cost			
28				
29	Weighted-average Assumptions as of Year End			
30	Discount rate			
31	Expected return on plan assets			
32	Rate of compensation increase			
33				
34	Components of Net Periodic Benefit Costs			
35	Service cost			
36	Interest cost			
37	Expected return on plan assets			
38	Amortization of prior service cost			
39	Recognized net actuarial loss			
40	Net periodic benefit cost			
41				
42	Montana Intrastate Costs:			
43	Pension Costs			
44	Pension Costs Capitalized			
45	Accumulated Pension Asset (Liability) at Year End			
46	Number of Company Employees:			
47	Covered by the Plan			
48	Not Covered by the Plan			
49	Active			
50	Retired			
51	Deferred Vested Terminated			

Other Post Employment Benefits (OPEBS)

Item	Current Year	Last Year	% Change
1 Regulatory Treatment:			
2 Commission authorized - most recent			
3 Docket number: _____			
4 Order number: _____			
5 Amount recovered through rates	Not Applicable		#VALUE!
6 Weighted-average Assumptions as of Year End			
7 Discount rate			
8 Expected return on plan assets			
9 Medical Cost Inflation Rate			
10 Actuarial Cost Method			
11 Rate of compensation increase			
12 List each method used to fund OPEBs (ie: VEBA, 401(h)) and if tax advantaged:			
13			
14			
15 Describe any Changes to the Benefit Plan:			
16			
17 TOTAL COMPANY			
18 Change in Benefit Obligation			
19 Benefit obligation at beginning of year			
20 Service cost			
21 Interest Cost			
22 Plan participants' contributions			
23 Amendments			
24 Actuarial Gain			
25 Acquisition			
26 Benefits paid			
27 Benefit obligation at end of year			
28 Change in Plan Assets			
29 Fair value of plan assets at beginning of year			
30 Actual return on plan assets			
31 Acquisition			
32 Employer contribution			
33 Plan participants' contributions			
34 Benefits paid			
35 Fair value of plan assets at end of year			
36 Funded Status			
37 Unrecognized net actuarial loss			
38 Unrecognized prior service cost			
39 Prepaid (accrued) benefit cost			
40 Components of Net Periodic Benefit Costs			
41 Service cost			
42 Interest cost			
43 Expected return on plan assets			
44 Amortization of prior service cost			
45 Recognized net actuarial loss			
46 Net periodic benefit cost			
47 Accumulated Post Retirement Benefit Obligation			
48 Amount Funded through VEBA			
49 Amount Funded through 401(h)			
50 Amount Funded through Other _____			
51 TOTAL			
52 Amount that was tax deductible - VEBA			
53 Amount that was tax deductible - 401(h)			
54 Amount that was tax deductible - Other _____			
55 TOTAL			

Year: 2001

Other Post Employment Benefits (OPEBS) Continued

	Item	Current Year	Last Year	% Change
1	Number of Company Employees:			
2	Covered by the Plan			
3	Not Covered by the Plan			
4	Active			
5	Retired			
6	Spouses/Dependants covered by the Plan			
7	Montana			
8	Change in Benefit Obligation			
9	Benefit obligation at beginning of year			
10	Service cost			
11	Interest Cost			
12	Plan participants' contributions			
13	Amendments			
14	Actuarial Gain			
15	Acquisition			
16	Benefits paid			
17	Benefit obligation at end of year			
18	Change in Plan Assets			
19	Fair value of plan assets at beginning of year			
20	Actual return on plan assets			
21	Acquisition			
22	Employer contribution			
23	Plan participants' contributions			
24	Benefits paid			
25	Fair value of plan assets at end of year			
26	Funded Status			
27	Unrecognized net actuarial loss			
28	Unrecognized prior service cost			
29	Prepaid (accrued) benefit cost			
30	Components of Net Periodic Benefit Costs			
31	Service cost			
32	Interest cost			
33	Expected return on plan assets			
34	Amortization of prior service cost			
35	Recognized net actuarial loss			
36	Net periodic benefit cost			
37	Accumulated Post Retirement Benefit Obligation			
38	Amount Funded through VEBA			
39	Amount Funded through 401(h)			
40	Amount Funded through other _____			
41	TOTAL			
42	Amount that was tax deductible - VEBA			
43	Amount that was tax deductible - 401(h)			
44	Amount that was tax deductible - Other			
45	TOTAL			
46	Montana Intrastate Costs:			
47	Pension Costs			
48	Pension Costs Capitalized			
49	Accumulated Pension Asset (Liability) at Year End			
50	Number of Montana Employees:			
51	Covered by the Plan			
52	Not Covered by the Plan			
53	Active			
54	Retired			
55	Spouses/Dependants covered by the Plan			

Payments for Services to Persons Other Than Employees

Year: 2001

Line No.	Name of Recipient (a)	Nature of Service (b)	Total Company Cost (c)	Total State Cost (d)	Intrastate Cost (e)
1	GVNW Inc.	Cost Consulting	57872	57872	57872
2	Heberly & Associates	Engineering Services	208738	208738	208738
3	Hill County Electric Cooperative	Office & Equipment Rental	2835625	2835625	2835625
4	National Information Systems Coop.	Data Processing Services	341166	341166	341166
5	North Winds Publishing	Directory Services	91216	91216	91216
6	Triangle Communication System	Internet & Long Distance Services	513129	513129	513129
7	Triangle Telephone Cooperative	Office, Equip. & Switching Rental	1274730	1274730	1274730
8	Workplace Inc.	Temporary Employment	26442	26442	26442
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
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35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49	Total		5348918	5348918	5348918

Subscriber Line Usage Data

Year: 2001

Line No.	Description (a)	This Year (b)	% of Total (c)	Last Year (d)	% of Total (e)
1	Toll Usage:				
2	Interstate, InterLATA	26558974	52.68%	25842177	50.94%
3	Interstate, IntraLATA	4342	0.01%	1753	0.00%
4	Total Interstate Usage	26563316	52.69%	25843930	50.94%
5	Intrastate, InterLATA	8193842	16.25%	9541033	18.81%
6	Intrastate, IntraLATA	15654956	31.05%	15350633	30.26%
7	Total Intrastate Usage	23848798	47.31%	24891666	49.06%
8	Total Toll Usage	50412114	100.00%	50735596	100.00%
9	Centrex				
10	Local				
11	Total Minutes	50412114	100.00%	50735596	100.00%

Company Name: Central Montana Communications, Inc.

SCHEDULE 23
Page 1 of

Central Office and Access Line Statistics

Year: 2001

Line No.	Wire Center (a)	Type of Office (b)	Residential (c)	ISDN (d)	ADSL (e)	Lifeline Customers (f)	Residential LMS Customers (g)	Single Line Business (h)	Multi-Line Business (i)	Customer Owned Coin (j)	Company Owned Coin (k)	Other (l)	% of Lines w/ T. Tone (m)	Total Access Lines (n)
1	333-Harlem	Host	702		8	90			310	1			100.0%	1013
2	374-Moore	Remote	251		2	1			51				100.0%	302
3	383-Dodson	Remote	94		2	2			13				100.0%	107
4	423-Hobson	Remote	336		5	3			66				100.0%	402
5	473-Judith Gap	Remote	127		4	4			22				100.0%	149
6	547-White Sulphur Spr	Host	724		9	14			242	6			100.0%	972
7	566-Stanford	Remote	368		3	3			113	3			100.0%	484
8	567-Denton	Remote	249		3	1			76				100.0%	325
9	572-Martinsdale	Remote	139						27				100.0%	166
10	622-Fort Benton	Host	804		24	12			363	3			100.0%	1170
11	632-Harlowton	Remote	720		8	21			241	4			100.0%	965
12	654-Malta	Host	1175		19	54			487	1			100.0%	1663
13	737-Geraldine	Remote	264		3	3			49				100.0%	313
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
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31														
32														
33	Total		5953		90	208			2060	18			13	8031

NOTE: Additional blank schedules are being provided for your convenience.

Central Office and Switch Information

Year: 2001

Line No.	Wire Center (a)	Office Configuration (Host, Remote, Stand alone) (b)	Type of Switch (c)	Switch Vendor/ Manufacturer (d)	Switch Model No. (e)	Switch Line Capacity (f)	Year Deployed (g)
1	353 - Harlem	Host	Digital	Northern Telecom	DMS-10	7,500	1995
2	374 - Moore	Remote	Digital	Northern Telecom	RSLE	1,024	1995
3	383 - Dodson	Remote	Digital	Northern Telecom	RSLM	192	1994
4	423 - Hobson	Remote	Digital	Northern Telecom	RSLE	1,024	1995
5	473 - Judith Gap	Remote	Digital	Northern Telecom	RSLM	192	1995
6	547 - White Sulphur Spr	Host	Digital	Northern Telecom	DMS-10	7,500	1996
7	566 - Stanford	Remote	Digital	Northern Telecom	RSLE	1,024	1995
8	567 - Denton	Remote	Digital	Northern Telecom	RSLE	1,024	1995
9	572 - Martinsdale	Remote	Digital	Northern Telecom	RSLM	192	1996
10	622 - Fort Benton	Host	Digital	Northern Telecom	DMS-10	7,500	1995
11	632 - Harlowton	Remote	Digital	Northern Telecom	RSC	1,600	1999
12	654 - Malta	Host	Digital	Northern Telecom	DMS-10	7,500	1994
13	737 - Geraldine	Remote	Digital	Northern Telecom	RSLE	1,024	1995
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48							

NOTE: Additional blank schedules are being provided for your convenience.

Construction Budget - Montana

Year: 2002

Line No.	Description (a)	2002 (b)
1	Central Office Assets:	
2		
3	AFC Install in Martinsdale	625000
4	AFC Units in Harlowton	595000
5		
6		
7		
8		
9		
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12		
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16		
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23		
24		
25		
26		
27	Total Switching and Central Office Projects over \$500,000	1220000
28	Miscellaneous Central Office Projects not over \$500,000	1088500
29	Total Central Office Budget (Total of Line 27 & Line 28)	2308500
30	Other Projects over \$500,000:	
31	Harlowton Cable Upgrade	2960900
32	Martinsdale Cable Upgrade	1320000
33		
34		
35		
36		
37		
38		
39		
40		
41	Total Other Projects over \$500,000	4280900
42	Miscellaneous projects not over \$500,000	1672300
43	Total Construction Budget (Total of Lines 29, 41 & 42)	8261700

Montana Employee Counts

Year: 2001

Line No.	Category (a)	Beginning of Year (b)	End of Year (c)
1	Employees are provided through a Joint Use Agreement with Hill County		
2	Electric Cooperative, Inc. Areas where joint use employees are used follow:		
3			
4	Staff	18	22
5	Outside Plant	17	16
6			
7			
8			
9			
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42			
43	Totals (Sum of Lines 1 through 42)	35	38

RECEIVED BY Compensation of Top 10 Montana Based Employees

Year: 2001

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Central Montana Communications, Inc. has no employees. Employee services are provided through service agreements with Hill County Electric, Inc.						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11	Totals (Sum L.1 to L.10)						

Year: 2001

Compensation of Top 5 Corporate Employees - SEC Information

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Not Applicable						
2							
3							
4							
5							
6	Totals (Sum L.1 to L.5)						

Montana Composite Statistics

Year: 2001

Line No.	Account No.	Description (a)	Amount (b)
1		Plant (Intrastate Only) (000 Omitted)	
2	2001	Plant in Service	42018
3	2003 - 2004	Construction Work in Progress	462
4	2005	Plant Acquisition Adjustments	12944
5	2002	Plant Held for Future Use	
6	1220	Materials & Supplies	
7		(Less):	
8	3100 - 3400	Depreciation & Amortization Reserves	-26764
9	4360.2	Contributions in Aid of Construction	
10		NET BOOK COSTS	28660
11		Revenues & Expenses (Intrastate Only) (000 Omitted)	
12	5000 - 5300	Operating Revenues	10205
13	6560	Depreciation & Amortization Expenses	2197
14		Federal & State Income Taxes	673
15		Other Taxes	705
16		Other Operating Expenses	3483
17		TOTAL Operating Expenses	7058
18		Net Operating Income	3147
19		Other Income	525
20		Other Deductions	2285
21		NET INCOME	1387
22		Access Lines in Service (Intrastate Only)	
23		Residential Access Lines	5953
24		Business Access Lines	1945
25		PBX Access Lines	133
26		Other Access Lines	
27		Total Number of Access Lines	8031
28		Average Number of Calls Per Access Line	
29		Local Calls	339
30		Toll Calls (Intra- or Interstate)	227
31		Total Number of Calls Per Access Line (Total of Line 29 & Line 30)	566
32		Other Statistics (Intrastate Only)	
33		Average Residential Monthly Bill	41
34		Gross Plant Investment per Access Line	6901

Depreciation - Montana Intrastate Regulated

Year: 2001

Line No.	Acct No. (a)	Description (b)	Composite Rate % (c)	Total Expense \$ (d)
1	2112	Motor Vehicles	9.7%	76,713
2	2114	Special Purpose Vehicles	7.0%	13,059
3	2115	Garage Work Equipment	8.4%	.
4	2116	Other work Equipment	2.8%	2,220
5	2121	Buildings	3.8%	52,760
6	2122	Furniture	5.5%	
7	2123.1	Office Support Equipment	13.4%	804
8	2123.2	Company Communications Equipment	5.3%	
9	2124	General Purpose Computers	6.5%	
10	2211	Analog Electronic Switching Equipment	9.3%	61,551
11	2212	Digital Electronic Switching Equipment	7.0%	209,681
12	2215	Step By Step Switching Equipment	9.5%	
13	2215	Crossbar Switching Equipment	11.6%	
14	2220	Operator System	12.5%	
15	2231	Radio Systems	7.5%	
16	2232	Circuit DDS	18.7%	681,922
17	2232	Circuit Digital	9.6%	
18	2232	Circuit Analog	10.7%	
19	2351	Public Telephone Terminating Equipment	3.0%	
20	2362	Other Terminal Equipment	16.0%	
21	2411	Poles	4.7%	13,284
22	2421	Aerial Cable Metallic	5.4%	66,092
23	2421	Aerial Cable Nonmetallic	4.2%	3,408
24	2422	Underground Cable Metallic	4.4%	300
25	2422	Underground Cable Nonmetallic	4.8%	32,928
26	2423	Buried Cable Metallic	3.9%	769,494
27	2423	Buried Cable Nonmetallic	4.2%	199,098
28	2424	Submarine Cable Metallic	2.3%	
29	2424	Submarine Cable Nonmetallic	3.3%	
30	2426	Intrabuilding Network Cable Metallic	5.5%	
31	2426	Intrabuilding Network Cable Nonmetallic	11.3%	
32	2431	Aerial Wire	13.4%	13,466
33	2441	Conduit Systems	2.1%	72
34				
35		COMPOSITE TOTAL	7.5%	
36				
37	Have these rates been approved by the Commission? ____ YES <u>X</u> NO			
38				
39	If yes: _____ Docket Number _____ Order Number			
40				

Montana Regulatory Capital Structure & Costs

Year: 2001

Line No.	Description (a)	% Cap. Str. (b)	% Cost Rate (c)	Weighted Cost (d)
	Commission Accepted - Most Recent			
1	Docket Number			
2	Order Number			
3				
4	Common Equity			
5	Preferred Stock			
6	Long Term Debt			
7	Other			
8	Total			
9				
10	Actual at Year End			
11				
12	Common Equity	100.00%		
13	Preferred Stock			
14	Long Term Debt			
15	Other			
16	Total	100.00%		

Network Access - Charges and Revenues

Year: 2001

Line No.	Description (a)	Access Charges Paid (b)	Access Revenues Received (c)
1	Montana - Total State		7408101
2			
3	Montana - Intrastate		2111353
4			
5	Montana - Intrastate Regulated		1726525
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Affiliate Transactions - Products & Services Provided to Utility

Year: 2001

Line No.	Affiliate Name (a)	Products & Services (b)	Method to Determine Price (c)	Charges to Utility (d)	% Total Affil. Revenues (e)	Charges to MT Utility (f)
1	Triangle Telephone Cooperative, Inc	Office Rent	Floor Space	80,565		
2	Triangle Telephone Cooperative, Inc	Equipment Rent	Average hourly operating exp.	13,691		
3	Triangle Telephone Cooperative, Inc	Retirement Plan Reimbursements	Labor hours charged	445,004		
4	Triangle Telephone Cooperative, Inc	Expense Reimbursements	Actual amounts charged	1,303,098		
5	Triangle Telephone Cooperative, Inc	Expense Allocations	Time Used	6,767		
6	Triangle Telephone Cooperative, Inc	Internet Customer Service	Labor hours charged	40,056		
7	Triangle Communication System, Inc	Long Distance Service	Actual amounts billed	570,039		
8	Triangle Communication System, Inc		Book Value	33,945		
9	Triangle Telephone Cooperative, Inc	Equipment Sales				
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30	TOTAL			\$2,493,165		

Affiliate Transactions - Products & Services Provided by Utility

Year: 2001

Line No.	Affiliate Name (a)	Products & Services (b)	Method to Determine Price (c)	Charges to Affiliate (d)	% Total Affil. Revenues (e)	Charges to MT Utility (f)
1	Triangle Telephone Cooperative, Inc.	Equipment Rent	Average hourly operating exp.	10,112		
2	Triangle Telephone Cooperative, Inc.	Construction Material	Actual cost	6,940		
3	Triangle Communication System, Inc.	Billing and Collection	Actual cost	86,366		
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29						
30	TOTAL			\$103,418		

Montana Intrastate Regulated Earned Rate of Return

Year: 2001

Line No.	Description Rate Base (a)	This Year (b)	Last Year (c)	Percent Change (d)
1				
2	2001 Plant in Service	42,017,632	38,729,944	8.49%
3	2002 Prop. Held for Future Telecommunications Use			
4	3100-3200 (Less) Accumulated Depreciation	(20,192,619)	(19,055,439)	-5.97%
5	Plant in Service	21,825,013	19,674,505	10.93%
6				
7	Additions			
8	1220 Materials & Supplies			
9	1280 Prepayments			
10	Other Additions			
11	TOTAL Additions			
12				
13	Deductions			
14	4100 Current Deferred Operating Income Taxes			
15	4320 Unamortized Operating Investment Tax Credits			
16	4340 Noncurrent Deferred Operating Income Taxes			
17	Customer Advances for Construction			
18	Other Deductions			
19	TOTAL Deductions			
20	TOTAL Rate Base	21,825,013	19,674,505	10.93%
21				
22	Net Earnings			
23				
24	Rate of Return on Average Rate Base	6.687%	7.895%	-15.30%
25				
26	Rate of Return on Average Equity	11.455%	14.835%	-22.78%
27				
28	Major Normalizing Adjustments & Commission			
29	<u>Ratemaking adjustments to Utility Operations</u>			
30				
31				
32				
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41				
42				
43	Adjusted Rate of Return on Average Rate Base	6.687%	7.895%	-15.30%
44				
45	Adjusted Rate of Return on Average Equity	11.455%	14.835%	-22.78%

Other Taxes Paid

Year: 2001

Line No.	Description (a)	Last Year (b)	This Year (c)
1	Montana Telephone Company License Tax		
2	Montana Public Service Commission Tax	10709	11515
3	Montana Consumer Counsel Tax	3327	3436
4	911 Emergency Telephone Fee		
5	Montana Telecommunications Access Service (TDD)		
6	Montana Corporate License Tax	171435	100277
7	Personal Property Tax		
8	Real Property Tax	654451	689878
9			
10			
11			
12	Total	839922	805106

Company Name: Central Montana Communications, Inc.

SCHEDULE 37

Universal Service Funds Received

Year: 2001

Line No.	Description (a)	Last Year (b)	This Year (c)
13	Funds received from Montana Sources		
14	Funds received from Federal Sources	2253829	2195555
15			
16			
17			
18			
19			
20			
21			
22			
23			
24	Total	2253829	2195555